

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 06-27

WHEREAS, the Central Texas Regional Mobility Authority ("CTRMA") was created pursuant to the request of Travis and Williamson Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.01, *et seq.* (the "RMA Rules"); and

WHEREAS, the Board of Directors of the CTRMA has been constituted in accordance with the Transportation Code and the RMA Rules; and

WHEREAS, the CTRMA has adopted procurement policies (the "Procurement Policies") that conform to HB 3588, passed by the 78th Texas Legislature, which provide for various methods for procurement of goods and services; and

WHEREAS, in Resolution No. 04-51, dated October 27, 2004, the Board of Directors, in accordance with the provisions of the Procurement Policies, approved the entry into a Comprehensive Development Agreement ("CDA") with Hill Country Constructors for the development and construction of the CTRMA's 183-A Project, with such CDA being fully executed as of November 29, 2004; and

WHEREAS, the CDA includes provisions that allow the CTRMA to authorize and/or require changes in the Development Work (as defined in the CDA) and such changes may include the deletion of projects within the Development Work, with the appropriate adjustments being made to the Development Price (as defined in the CDA); and

WHEREAS, the CTRMA has determined that the opportunity may exist from time to time that some projects within the Development Work may be performed and completed more economically and/or efficiently if deleted from the scope of the Development Work and performed by third party contractors outside the provisions of the CDA, with such third party contractors being determined through the solicitation of bids in accordance with the Procurement Policies, including Section 5 of the Procurement Policies; and

WHEREAS, in order to insure that any such solicitation of bids from third party contractors can be completed as timely and efficiently as possible, the Board of Directors desires to authorize and instruct staff to, consistent with the CDA and the Procurement Policies, issue solicitations for bids for any project that might be appropriately deleted from the Development Work and performed by third party contractors.

NOW THEREFORE, BE IT RESOLVED, that the CTRMA Board of Directors hereby instructs and authorizes staff to determine from time to time any project or projects within the

Development Work that could be more efficiently or economically performed by deletion from the scope of the Development Work and subsequently performed by a third party contractor; and

BE IT FURTHER RESOLVED, that upon staff making such determination of the existence of such project or projects, staff solicitation of bids for such project or projects in accordance with the Procurement Policies is hereby authorized; and


BE IT FURTHER RESOLVED, that staff shall report monthly to the Board on the identification of those projects which are being deleted from the Development Work and for which bids are being solicited; and

BE IT FURTHER RESOLVED, the authorization granted herein by the Board of Directors shall only extend to the solicitation of such bids, and any contract to be entered into pursuant to such solicitation process shall be presented to the Board of Directors for final approval.

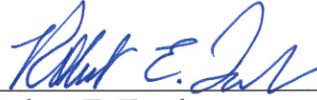
Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 31st day of May, 2006.

Submitted and reviewed by:

Approved:



Tom Nielson
General Counsel for the Central
Texas Regional Mobility Authority



Robert E. Tesch
Chairman, Board of Directors
Resolution Number 06-27
Date Passed 05/31/06

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 06-28

WHEREAS, the Central Texas Regional Mobility Authority ("CTRMA") was created pursuant to the request of Travis and Williamson Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.01, *et seq.* (the "RMA Rules"); and

WHEREAS, the Board of Directors of the CTRMA has been constituted in accordance with the Transportation Code and the RMA Rules; and

WHEREAS, in a minute order approved on August 25, 2005, the Texas Transportation Commission authorized the CTRMA to pursue the development of the US 290 East Toll Project; and

WHEREAS, the General Engineering Consultant retained by the CTRMA (the "GEC") has developed a scope of work and proposed budget for work necessary to perform preliminary right of way acquisition efforts to obtain options with property owners along the US 290 East Toll Project corridor; and

WHEREAS, a copy of that proposed scope of work and budget is contained in Work Authorization No. 5.3, attached hereto as Attachment "A"; and


WHEREAS, the CTRMA Board of Directors must approve Work Authorization No. 5.3 before the GEC may proceed with work thereunder; and

WHEREAS, the GEC has represented to the staff of the CTRMA that the work reflected in Work Authorization No. 5.3 and the cost thereof is necessary and appropriate to pursue the development of the US 290 East Toll Project.

NOW THEREFORE, BE IT RESOLVED, that the CTRMA Board of Directors approves Work Authorization No. 5.3, attached hereto as Attachment "A", provided that any work commenced under Work Authorization No. 5.3 be subject to the Agreement for General Consulting Civil Engineering Services between the CTRMA and the GEC.

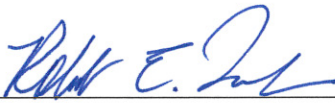
Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 31st day of May, 2006.

Submitted and reviewed by:



Tom Nielson
General Counsel for the Central
Texas Regional Mobility Authority

Approved:



Robert E. Tesch
Chairman, Board of Directors
Resolution Number 06-28
Date Passed 05/31/06

ATTACHMENT "A"

To

Resolution No. 06-28

**GEC Work Authorization 5.3 for Preliminary Right of Way
Acquisition for the US 290 East Toll Project**

EXHIBIT B**WORK AUTHORIZATION****Work Authorization No. 5.3**

This Work Authorization is made as of this 31st day of May, 2006, under the terms and conditions established in the AGREEMENT FOR GENERAL CONSULTING ENGINEERING SERVICES, dated as of September 1st, 2003 (the Agreement), between the Central Texas Regional Mobility Authority (Authority) and HNTB Corporation (GEC). The contract award amount of this Work Authorization is **\$523,938.00**. This Work Authorization is made for the following purpose, consistent with the services defined in the Agreement:

ROW Options and Preliminary ROW Acquisition efforts for US 290 E

Section A. - Scope of Services

A.1. GEC shall perform the following Services:

Refer to Attachment A – Scope of Work

A.2. The following Services are not included in this Work Authorization, but shall be provided as Additional Services if authorized or confirmed in writing by the Authority.

Parcel Survey
Condemnation Proceedings
Appraisals for properties not pursuing Option agreements

A.3. In conjunction with the performance of the foregoing Services, GEC shall provide the following submittals/deliverables (Documents) to the Authority:

Refer to Attachment A – Scope of Work

Section B. - Schedule

GEC shall perform the Services and deliver the related Documents (if any) according to the following schedule:

Services under this Work Authorization are expected to be substantially complete within **12 months from the date this Work Authorization** becomes effective. This Work Authorization will not expire until all tasks associated with the Scope of Services are complete.

Section C. - Compensation

C.1. In return for the performance of the foregoing obligations, the Authority shall pay to the GEC the amount not to exceed **\$523,938.00** based on Attachment B-Fee Estimate. Compensation shall be in accordance with the Agreement.

C.2. Compensation for Additional Services (if any) shall be paid by the Authority to the GEC according to the terms of future Work Authorizations.

Section D. - Authority's Responsibilities

The Authority shall perform and/or provide the following in a timely manner so as not to delay the Services of the GEC. Unless otherwise provided in this Work Authorization, the Authority shall bear all costs incident to compliance with the following:

N/A

Section E. - Other Provisions

The parties agree to the following provisions with respect to this specific Work Authorization:

N/A

Except to the extent expressly modified herein, all terms and conditions of the Agreement shall continue in full force and effect.

Authority: Central Texas Regional Mobility Authority

GEC: HNTB Corporation

By: ROBERT E. TESCH

By: Robert J. Slings

Signature: 

Signature: 

Title: CHAIRMAN OF THE BOARD

Title: Associate Vice President

Date: 9.13.06

Date: 6/2/06

CENTRAL TEXAS RMA**ATTACHMENT A – SCOPE OF WORK****WORK AUTHORIZATION NO. 5.3****SERVICES TO BE PROVIDED BY THE GENERAL ENGINEERING CONSULTANT (GEC)**

This scope of services includes the provision of professional services and deliverables required to perform preliminary acquisition efforts in an effort to obtain options with property owners along the US 290E corridor. This effort is in preparation for entering into a Comprehensive Development Agreement (CDA) for the construction of a grade separated toll road with frontage roads.

In summary, this scope will entail those services required to assist the Central Texas Regional Mobility Authority (CTRMA) in expediting the ROW acquisition process for US 290E.

The GEC shall perform the following Services:

- Pre-condemnation contact for all right of way and other property interests necessary for the Hwy 290 East construction project between the limits of Ed Bluestein Blvd. and Parmer Lane, as shown on strip map or parcel map and by designated metes and bounds field notes to be provided by TxDOT.
- Appraisal preparation, offer of purchase, and negotiation of option agreements (without threat of condemnation) as needed for any property owners showing responsive interest after initial contact.
- Coordination with TxDOT and CTRMA regarding status and other reporting requirements as requested by CTRMA or TxDOT, including if necessary attending meetings and preparation of reporting information and compliance with standard file auditing procedures.
- Preparation and development of reporting, status, and projection documents, including spreadsheets, updates, and file status as requested by HNTB and/or TxDOT in compliance with required procedures for acquisitions under state and federal rules.

The tasks in this scope of work will not be preformed or the funds utilized until requested by the CTRMA.

Attachment B - Fee Estimate

CTRMA GEC
 HNTB Corporation - MANHOUR BREAKDOWN
 May 31, 2006

CTRMA
 WORK AUTHORIZATION NO.5.3

Preliminary ROW Efforts and Options

<u>Task</u>	<u>Work Description</u>	MANHOURS						TOTAL
		A	B	C	D	E	F	
1.0	Management/ Coordination of ROW efforts							
a	Attend meetings with TxDOT	40	40					80
b	Provide engineering / technical support	40	40	40				120
c	General Administrative					80		80

TOTAL GEC TEAM DIRECT LABOR	80	80	40	0	80	0	280
<i>% Total by Classification</i>	<i>28.57%</i>	<i>28.57%</i>	<i>14.29%</i>	<i>0.00%</i>	<i>28.57%</i>	<i>0.00%</i>	

Labor Costs	\$	5,600	\$	4,800	\$	2,000	\$	-	\$	2,400	\$	-	\$	14,800	
Overhead Costs	152.28%	\$	8,528	\$	7,309	\$	3,046	\$	-	\$	3,655	\$	-	\$	22,537
Total Labor & Overhead		\$	14,128	\$	12,109	\$	5,046	\$	-	\$	6,055	\$	-	\$	37,337

Direct Expenses	Cost
Travel	\$ 500
Misc expenses	\$ 2,000
Sheets and Crossfield	\$ 478,500
Total Direct Expenses	\$ 481,000

Total Labor & Overhead	\$	37,337
Total Direct Expenses	\$	481,000
Subtotal Project Costs	\$	518,337
Project Profit	15.00%	\$ 5,601
Total	\$	523,938

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 06-29

WHEREAS, the Central Texas Regional Mobility Authority ("CTRMA") was created pursuant to the request of Travis and Williamson Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.01, *et seq.* (the "RMA Rules"); and

WHEREAS, the Board of Directors of the CTRMA has been constituted in accordance with the Transportation Code and the RMA Rules; and

WHEREAS, in a minute order approved on August 25, 2005, the Texas Transportation Commission authorized the CTRMA to pursue the development of the US 290 East Toll Project; and

WHEREAS, in Resolution No. 05-70, dated September 28, 2005, the Board of Directors approved Work Authorization 5.2 prepared by the CTRMA's General Engineering Consultant (the "GEC") which set forth a scope of work and proposed budget for work related to, among other things, developing context sensitive solutions for the US 290 East Toll Project; and

WHEREAS, the GEC has developed a Supplement 1 to Work Authorization 5.2 which sets forth a scope of work and budget for continuing the context sensitive solutions for the US 290 East Toll Project; and

WHEREAS, a copy of that proposed scope of work and budget is contained in Supplement 1 to Work Authorization No. 5.2, attached hereto as Attachment "A"; and

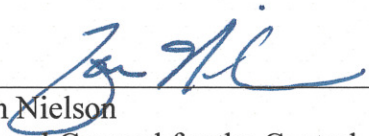
WHEREAS, the CTRMA Board of Directors must approve Supplement 1 to Work Authorization No. 5.2 before the GEC may proceed with work thereunder; and

WHEREAS, the GEC has represented to the staff of the CTRMA that the work reflected in Supplement 1 to Work Authorization No. 5.2 and the cost thereof is necessary and appropriate to pursue the development of the US 290 East Toll Project.

NOW THEREFORE, BE IT RESOLVED, that the CTRMA Board of Directors approves Supplement 1 to Work Authorization No. 5.2, attached hereto as Attachment "A", provided that any work commenced under Supplement 1 to Work Authorization No. 5.2 be subject to the Agreement for General Consulting Civil Engineering Services between the CTRMA and the GEC.

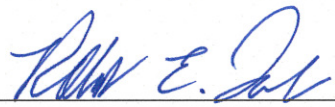
Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 31st day of May, 2006.

Submitted and reviewed by:



Tom Nielson
General Counsel for the Central
Texas Regional Mobility Authority

Approved:



Robert E. Tesch
Chairman, Board of Directors
Resolution Number 06-29
Date Passed 05/31/06

ATTACHMENT "A"
To
Resolution No. 06-29
GEC Supplement 1 to Work Authorization 5.2 for
Continuation of Context Sensitive Solutions
for the US 290 East Toll Project

EXHIBIT B**WORK AUTHORIZATION****SUPPLEMENT NO. 1****Work Authorization No. 5.2**

This Work Authorization is made as of this 31st day of May, 2006, under the terms and conditions established in the AGREEMENT FOR GENERAL CONSULTING ENGINEERING SERVICES, dated as of September 1st, 2003 (the Agreement), between the Central Texas Regional Mobility Authority (Authority) and HNTB Corporation (GEC). The contract award amount of this Work Authorization Supplement is **\$110,174.00**. This Work Authorization is made for the following purpose, consistent with the services defined in the Agreement:

Feasibility study and procurement management and developing context sensitive solutions for US 290 E and the regional implementation plan

Section A. - Scope of Services

A.1. GEC shall perform the following Services:

Refer to Attachment A – Scope of Work

A.2. The following Services are not included in this Work Authorization, but shall be provided as Additional Services if authorized or confirmed in writing by the Authority.

Refer to Attachment A- Scope of Work

A.3. In conjunction with the performance of the foregoing Services, GEC shall provide the following submittals/deliverables (Documents) to the Authority:

Refer to Attachment A – Scope of Work

Section B. - Schedule

GEC shall perform the Services and deliver the related Documents (if any) according to the following schedule:

Services under this Supplement No. 1 to Work Authorization 5.2 are expected to be substantially complete within 12 months from the date this Supplement to Work Authorization becomes effective. This Work Authorization will not expire until all tasks associated with the Scope of Services are complete.

Section C. - Compensation

C.1. In return for the performance of the foregoing obligations, the Authority shall pay to the GEC the amount not to exceed \$110,174.00, based on Attachment B – Fee Estimate. This will increase the Context Sensitive Design Amount for Work Authorization No. 5.2

from \$133,056.00 to \$243,230.00. The revised not to exceed amount for WA 5.2 (including previously approved amounts of \$69,260.00 for DBE Outreach, and \$124,909.00 for feasibility study/procurement) totals **\$437,399.00**. Compensation shall be in accordance with the Agreement.

C.2. Compensation for Additional Services (if any) shall be paid by the Authority to the GEC according to the terms of future Work Authorizations.

Section D. - Authority's Responsibilities

The Authority shall perform and/or provide the following in a timely manner so as not to delay the Services of the GEC. Unless otherwise provided in this Work Authorization, the Authority shall bear all costs incident to compliance with the following:

N/A

Section E. - Other Provisions

The parties agree to the following provisions with respect to this specific Work Authorization:

N/A

Except to the extent expressly modified herein, all terms and conditions of the Agreement shall continue in full force and effect.

Authority: Central Texas Regional Mobility Authority

GEC: HNTB Corporation

By: Robert E. Tesch

By: Robert J. Sliemp

Signature: *Robert E. Tesch*

Signature: *Robert J. Sliemp*

Title: Chairman

Title: Associate Vice President

Date: 6-15-07

Date: 6/2/2006

CENTRAL TEXAS RMA**ATTACHMENT A – SCOPE OF WORK****WORK AUTHORIZATION NO. 5.2
Supplement No. 1****SERVICES TO BE PROVIDED BY THE GENERAL ENGINEERING CONSULTANT
(GEC)**

This scope of work includes the continuation of those professional services and associated deliverables required by the CTRMA for Work Authorization 5.2.

In summary, this scope will entail those services required to assist the Central Texas Regional Mobility Authority (CTRMA) in continuing context sensitive solutions for US 290 E and the regional implementation plan.

The tasks in this scope of work will not be preformed or the funds utilized until requested by the CTRMA.

1) CONTEXT SENSITIVE SOLUTIONS (CSS)

As necessitated by CAMPO, the GEC will provide assistance in applying Context Sensitive Solutions in the preliminary development of the US290E project and other projects in the regional implementation plan.

- a) The GEC working closely with CTRMA Staff will continue to support CTRMA staff in meetings with the surrounding community and documenting responses.
- b) The GEC will prepare three design concepts for US 290E based on input from the community meetings. The three concepts will be presented to the community for discussion and preference ranking. A technical Corridor Aesthetics Document will be produced based on the selected concept that will specify to the 290E Proposers the aesthetics required for the US 290E project.

Attachment B - Fee Estimate

CTRMA GEC
 HNTB Corporation - MAN-HOUR BREAKDOWN
 May 31, 2006

CTRMA
 Supplement 1, WA 5.2

Context Sensitive Solutions

<i>Task</i>	<i>Work Description</i>	MAN-HOURS						TOTAL
		A	B	C	D	E	F	
1.0	Context Sensitive Solutions							
a	CSD Coordination and Workshops							
	1. Public Involvement / Committee Development		4			4		8
	2. Project Coordination Meetings	4	4	4	4	2		18
	3. Community Wide Workshop	4	28	8	8	16		64
	4. Regional Plan coordination and meetings	8	20		20	20		68
								0
b	Provide CSS/ Aesthetics requirements for RFP							
	1. Develop 3 concepts for the Corridor	10	120	85	116	160	160	651
	2. Develop Corridor Design guidelines	4	8	4	4	8	8	36

TOTAL GEC TEAM DIRECT LABOR	30	184	101	152	210	168	845
<i>% Total by Classification</i>	3.55%	21.78%	11.95%	17.99%	24.85%	19.88%	

Labor Costs	\$ 2,100	\$ 11,040	\$ 5,050	\$ 5,472	\$ 6,300	\$ 3,360	\$ 33,322
Overhead Costs 152.28%	\$ 3,198	\$ 16,812	\$ 7,690	\$ 8,333	\$ 9,594	\$ 5,117	\$ 50,743
Total Labor & Overhead	\$ 5,298	\$ 27,852	\$ 12,740	\$ 13,805	\$ 15,894	\$ 8,477	\$ 84,065

Direct Expenses	Cost
Travel	\$ 11,000
Printing	\$ 2,000
Mileage	\$ 500
Total Direct Expenses	\$ 13,500
Total Labor & Overhead	\$ 84,065
Total Direct Expenses	\$ 13,500
Subtotal Project Costs	\$ 97,565
Project Profit 15.00%	\$ 12,610
Total	\$ 110,174

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 06-30

WHEREAS, the Central Texas Regional Mobility Authority ("CTRMA") was created pursuant to the request of Travis and Williamson Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.01, *et seq.* (the "RMA Rules"); and

WHEREAS, the Board of Directors of the CTRMA has been constituted in accordance with the Transportation Code and the RMA Rules; and

WHEREAS, Transportation Code Section 370.183 requires regional mobility authorities to: set goals for the award of contracts to disadvantaged businesses and attempt to meet those goals; attempt to identify disadvantaged businesses that may provide or have the potential to provide supplies, materials, equipment or services to the authority; and give disadvantaged businesses full access to the authority's contract bidding process; and

WHEREAS, regulations of the Federal Highway Administration ("FHWA") also require the development and implementation of certain policies and procedures for Disadvantaged Business Enterprise ("DBE") participation in projects which receive any federal funding; and

WHEREAS, in Resolution No. 03-60, dated November 5, 2003, the Board of Directors approved and adopted the CTRMA's Business Opportunity Program and Policy ("BOPP") which incorporates the policies and objectives of state and federal laws, and establishes goals that attempt to monitor and encourage disadvantaged and small businesses to participate in the process and award of governmental contracts; and

WHEREAS, the BOPP provides for and anticipates the CTRMA may enter into a Memorandum of Understanding ("MOU") with the Texas Department of Transportation ("TxDOT") whereby the CTRMA adopts the TxDOT DBE Program in order to help insure compliance with the applicable state and federal laws; and

WHEREAS, such MOU will detail how the parties will work together to satisfy state and federal laws, as well as establish the obligations and responsibilities of the respective parties; and


WHEREAS, the CTRMA staff and TxDOT have been developing a draft MOU acceptable to both parties, a copy of which is attached as Attachment "A," and the CTRMA Executive Director and staff seek authorization to pursue finalization and consummation of the MOU with TxDOT.

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors finds that adoption of the TxDOT DBE Program is consistent with the purposes of the BOPP and helps further the goals and objectives of the BOPP; and

BE IT FURTHER RESOLVED, that the Board of Directors authorizes the Executive Director and staff to negotiate the final MOU in form and substance substantially similar to the draft MOU attached hereto as Attachment "A," and further authorizes the Executive Director to execute the final MOU consistent with the provisions of this Resolution.


Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 31st day of May, 2006.

Submitted and reviewed by:



Tom Nielson
General Counsel for the Central
Texas Regional Mobility Authority

Approved:



Robert E. Tesch
Chairman, Board of Directors
Resolution Number 06-30
Date Passed 05/31/06

ATTACHMENT "A"
To
Resolution No. 06-30
Draft Memorandum of Understanding
By and Between the CTRMA and TxDOT
Adopting TxDOT's DBE Program

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**MEMORANDUM OF UNDERSTANDING
REGARDING THE ADOPTION BY
THE CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY
OF THE
TEXAS DEPARTMENT OF TRANSPORTATION FEDERALLY-APPROVED
DISADVANTAGED BUSINESS ENTERPRISE PROGRAM**

This Memorandum of Understanding is by and between the **TEXAS DEPARTMENT OF TRANSPORTATION ("TxDOT")**, an agency of the State of Texas; and the **CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY ("the CTRMA")**, a political subdivision of the State of Texas created by Travis and Williamson Counties in accordance with the Texas Transportation Code and the petition and approval process established in 43 Tex. Admin. Code Sec. 26.01 et seq.

Whereas, from time to time from CTRMA receives federal funds from the Federal Highway Administration ("FHWA") through TxDOT to assist the CTRMA with the construction of turnpike projects; and

WHEREAS, the CTRMA, as a sub-recipient of federal funds, is required by 49 CFR 26, to implement a program for disadvantaged business enterprises ("DBE"), as defined by 49 CFR 26 ("DBE Program"); and

WHEREAS, TxDOT has implemented a DBE Program that is approved by FHWA pursuant to 49 CFR part 26; and

WHEREAS, as a condition of receiving federal funds from FHWA through TxDOT, certain aspects of the CTRMA's procurement of construction services are subject to review and/or concurrence by TxDOT; and

WHEREAS, the CTRMA and TxDOT undertake substantially similar roadway construction projects and construct their respective projects using substantially the same pool of contractors; and

WHEREAS, the CTRMA desires to implement a federally compliant DBE Program by adopting the TxDOT approved program, as recommended by FHWA; and

WHEREAS, TxDOT and the CTRMA find it appropriate to enter into this Memorandum of Understanding to memorialize the obligations, expectations and rights each has as related to the CTRMA's adoption of the TxDOT DBE Program to meet the federal requirements;

NOW, THEREFORE, TxDOT and the CTRMA, in consideration of the mutual promises, covenants and conditions made herein, agree to and acknowledge the following:

(1) TxDOT has developed a DBE Program and annually establishes a DBE goal for Texas that is federally approved and compliant with 49 CFR 26 and other applicable laws and regulations.

(2) The CTRMA is a sub-recipient of federal assistance for roadway construction projects and, in accordance with 49 CFR § 26.21 must implement a federally approved DBE Program. The CTRMA receives its federal assistance through TxDOT. As a sub-recipient, the CTRMA has the option of developing its own program or adopting and operating under TxDOT's approved DBE Program. For a variety of reasons, the FHWA recommends that sub-recipients, such as the CTRMA, adopt the state DOT DBE programs administered through TxDOT.

(3) This Memorandum of Understanding evidences FHWA's and TxDOT's consent to the adoption of the TxDOT DBE Program by the CTRMA to achieve its DBE participation in CTRMA

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federally assisted roadway construction projects.

(4) The parties will work together in good faith to assure effective and efficient implementation of the DBE Program for the CTRMA and for TxDOT.

(5) The CTRMA and TxDOT have agreed upon the following delegation of responsibilities and obligations in the administration of the DBE Program adopted by the CTRMA:

(a) The CTRMA will be responsible for project monitoring and data reporting to TxDOT. The CTRMA will furnish to TxDOT any required DBE contractor compliance reports, documents or other information as may be required from time to time to comply with federal regulations. TxDOT will provide the necessary and appropriate reporting forms, if any, to the CTRMA.

(b) The CTRMA will recommend contract-specific DBE goals, if any, consistent with TxDOT's DBE guidelines and in consideration of the local market, project size, and nature of the good(s) or service(s) to be acquired. The CTRMA's recommendation may be that no DBE goals are set on any particular project or portion of a project or that proposed DBE goals be modified. The CTRMA and TxDOT will work together to achieve a mutually acceptable goal, however, TxDOT will retain final decision-making authority on those issues.

(c) TxDOT will cooperate with the CTRMA in an effort to meet the timing and other requirements of CTRMA projects.

(d) The CTRMA will be solely responsible for the solicitation and structuring of bids and bid documents to procure goods and services for its roadway construction projects and will be responsible for all costs and expenses incurred in its procurements.

(e) The DBEs eligible to participate on TxDOT roadway construction projects will also be eligible to participate on CTRMA roadway construction projects subject to the DBE Program, unless otherwise prohibited from bidding on a CTRMA project under applicable law or the CTRMA Procurement Policy. The DBEs will be listed on TxDOT's website under the Texas Unified Certification Program.

(f) The CTRMA will conduct investigations and provide reports with recommendations to TxDOT concerning any DBE Program compliance issues that may arise due to project specific requirements such as Good Faith Effort, Commercially Useful Function, etc. The CTRMA and TxDOT will work together to achieve a mutually acceptable goal; however, TxDOT will retain final decision-making authority on those issues.

(g) The CTRMA will designate a liaison officer to coordinate efforts with TxDOT DBE Program administrators and to respond to questions from the public and private sector regarding the CTRMA's administration of the DBE Program through TxDOT.

(h) CTRMA will be responsible for providing TxDOT with DBE project awards and DBE Commitments, monthly DBE reports, DBE Final Reports, DBE shortfall reports, and annual and updated goal analysis and reports.

(i) TxDOT will be responsible for maintaining a directory of firms eligible to participate in the DBE Program, and providing business development and outreach programs. The CTRMA and TxDOT will work cooperatively to provide supportive services and outreach to DBE firms in the Central Texas area.

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(j) The CTRMA will submit DBE semi-annual progress reports to TxDOT.

(k) The CTRMA will participate in TxDOT sponsored training classes to include topics on DBE Annual Goals, DBE Construction Project Goal Setting, DBE Contract Provisions, and DBE Contract Compliance, which may include issues such as DBE Commitments, DBE Substitution, and Final DBE Clearance. TxDOT will include DBE contractors performing work on the CTRMA projects in the DBE Education and Outreach Programs.

(6) In the event there is a disagreement between TxDOT and the CTRMA about the implementation of the TxDOT DBE Program by the CTRMA, the parties agree to meet within ten (10) days of receiving a written request from the other party of a desire to meet to resolve any disagreement. The parties will make good faith efforts to resolve any disagreement as efficiently as is reasonably possible. If the parties are not able to resolve any material disagreement to the satisfaction of all parties, any party may terminate this Memorandum of Understanding by written notice to all other parties. TxDOT will also report the termination and reasons therefore to the FHWA.

(7) This Memorandum of Understanding becomes effective upon execution by all parties and automatically renews each year unless a party notifies the other parties of its intent to terminate the agreement.

(8) If this Memorandum of Understanding is terminated for any reason, the CTRMA will be allowed reasonable time in which to seek approval for a DBE Program without being deemed not to be in compliance with 46 CFR Part 26 or with an approved DBE Program.

(9) This Memorandum of Understanding applies only to projects for which the CTRMA is a sub-recipient of federal funds. The CTRMA may also implement a Minority and Women-Owned Small Business Enterprise (M/W/SBE) policy and program that applies to projects for which it is not a sub-recipient of federal funds and which are not subject to the TxDOT DBE Program, The CTRMA may, at its option, use some aspects of the TxDOT DBE Program and other similar programs in implementing its other policies and programs.

APPROVED AS TO FORM:

TEXAS DEPARTMENT OF
TRANSPORTATION

By: _____
TxDot General Counsel

By: _____
Name: _____
Title:

DRAFT

APPROVED AS TO FORM:

TEXAS DEPARTMENT OF
TRANSPORTATION

By: _____
CTMRA General Counsel

By: _____
Mike Heiligenstein, Executive Director

TEXAS DEPARTMENT OF TRANSPORTATION

Executed by the Texas Department of Transportation Executive Director and approved by the Texas Transportation Commission for the purpose and effect of activating and/or carrying out the orders, established policies, or work programs heretofore approved and authorized by the Texas Transportation Commission.

By: _____
Michael W. Behrens, P.E.
Executive Director

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 06-31

WHEREAS, the Central Texas Regional Mobility Authority ("CTRMA") was created pursuant to the request of Travis and Williamson Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.01, *et seq.* (the "RMA Rules"); and

WHEREAS, the Board of Directors of the CTRMA has been constituted in accordance with the Transportation Code and the RMA Rules; and

WHEREAS, in Resolution No. 04-19, dated May 5, 2004, the Board of Directors approved participation in the Texas County & District Retirement System ("TCDRS") to provide benefits to CTRMA employees under the Central Texas Regional Mobility Authority TCERS Plan (the "Plan"); and

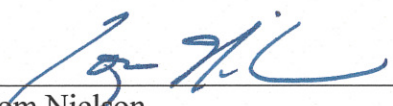
WHEREAS, the Plan requires certain authorizations from time to time by the Board of Directors regarding certain provisions of the Plan; and

WHEREAS, the Board of Directors has reviewed the TCERS "Authorization Maintaining Current Plan Provisions with No Change for Members, Plan Year 2007" attached hereto as Attachment "A".

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors adopts the "Authorization Maintaining Current Plan Provisions with No Change for Members, Plan Year 2007" attached hereto as Attachment "A" and authorizes the Executive Director, as the Presiding Officer of the CTRMA, to execute and deliver the "Authorization Maintaining Current Plan Provisions with No Change for Members, Plan Year 2007" to the TCERS, and take such further action as is required to fulfill the requirements of TCERS regarding the same. Such further action shall include transmittal of the executed document along with a copy of this Resolution to the appropriate TCERS staff.

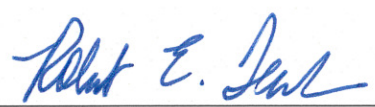
Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 31st day of May, 2006.

Submitted and reviewed by:



Tom Nielson
General Counsel for the Central
Texas Regional Mobility Authority

Approved:



Robert E. Tesch
Chairman, Board of Directors
Resolution Number 06-31
Date Passed 05/31/06



Post Office Box 2034
Austin, TX 78768-2034
(512) 328-8889
800-823-7782
Fax: (512) 328-8887
www.tcdrs.org

October 13, 2006

Mr. Robert Tesch
Chairman
Central Texas Regional Mobility Authority
301 Congress Ste 650
Austin, TX 78701

Re: 2007 Plan Documents

Dear Mr. Tesch,

In May, TCDRS sent your organization its 2007 TCDRS Almanac. Your Almanac includes the information you need to review your TCDRS retirement plan and make decisions for the coming year.

Our records indicate that we have not yet received the required 2007 plan documents.

You must send TCDRS — by Dec. 15, 2006 — either:

- An *Authorization maintaining current plan provisions with no change for members* (for no plan changes); or
- An *Authorization to change TCDRS plan provisions*, prepared by your TCDRS Communications representative.

If your organization is interested in changing your plan provisions for 2007, please contact me by Oct. 31, 2006, at 800-823-7782 ext. 209, and I can help you with the needed plan documents. I look forward to the opportunity to assist you.

Sincerely,

Howard Miller
Senior Communications Representative

ATTACHMENT "A"
To
Resolution No. 06-31
Authorization Maintaining Current Plan Provisions with No Change for Members,
Plan Year 2007

Central Texas Regional Mobility Authority, #712

Authorization maintaining current plan provisions with no change for members

Plan year 2007

With respect to the participation of Central Texas Regional Mobility Authority in the Texas County & District Retirement System (TCDRS) for the 2007 plan year, the following order was adopted in open session on May 31, 2006:

1. Central Texas Regional Mobility Authority makes no change in the plan provisions currently applicable to its members.
2. With respect to annuities being paid to its retirees or their beneficiaries, Central Texas Regional Mobility Authority (check one appropriate box):

- does not adopt a COLA.
 adopts a ____% CPI-based COLA.
 adopts a ____% flat-rate COLA.

3. With no changes being made to the plan provisions for its members for Plan Year 2007, the required employer contribution rate for Plan Year 2007 will be the following:

(a) Calculated contribution rate:		12.62%
(b) COLA rate (if applicable):	+	_____ (Rate from Retirement Plan Assessment, if applicable)
(c) Total required rate (a + b):	=	<u>12.62</u>

4. Central Texas Regional Mobility Authority adopts the following rate for Plan Year 2007 (check one box):

- the total required rate (see number 3(c) above).
 an elected, higher rate of _____%.

5. In the event the 2007 total required rate as set out above exceeds 11%, and if a current waiver of that limit is not on file with TCERS, the Governing Board of Central Texas Regional Mobility Authority hereby waives the 11% limit on the rate of employer contributions and such waiver will remain effective with respect to future plan years until properly revoked by official action.

Certification

I certify that the foregoing authorization concerning the participation of Central Texas Regional Mobility Authority in TCERS for Plan Year 2007 truly and accurately reflects the official action taken during a properly posted and noticed meeting on May 31, 2006, by the Governing Board of Central Texas Regional Mobility Authority as such action is recorded in the official minutes.

Presiding Officer of Central Texas Regional Mobility Authority

Dated: _____

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 06-32

WHEREAS, the Central Texas Regional Mobility Authority ("CTRMA") is empowered to procure such goods and services as it deems necessary to assist with its operations and to study and develop potential transportation projects, and is responsible to insure accurate financial records are maintained using sound and acceptable financial practices; and

WHEREAS, close scrutiny of CTRMA expenditures for goods and services, including those related to project development, as well as close scrutiny of CTRMA's financial condition and records is the responsibility of the Board of Directors and its designees through procedures the Board may implement from time to time; and

WHEREAS, the Board of Directors has adopted policies and procedures intended to provide strong fiscal oversight and which authorize the Executive Director, working with the CTRMA's Chief Financial Officer, to review invoices, approve disbursements and prepare and maintain accurate financial records and reports; and

WHEREAS, the Executive Director, working with the Chief Financial Officer, has reviewed and authorized the disbursements necessary for the month of April 2006 and has caused a Financial Report for April 2006 to be prepared which is attached hereto as Attachment "A,"

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors accepts the Financial Report for April 2006 attached hereto as Attachment "A."

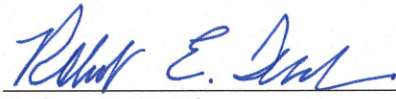
Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 31st day of May, 2006.

Submitted and reviewed by:



Tom Nielson
General Counsel for the Central
Texas Regional Mobility Authority

Approved:



Robert E. Tesch
Chairman, Board of Directors
Resolution Number 06-32
Date Passed 05/31/06

Attachment "A"
Resolution 06-32
Financial Report for April 2006

**Central Texas Regional Mobility Authority
Income Statement
All Operating Departments**

Revenue	Budget FY 2006	Actual Year To Date 4/30/2006	Percent Of Budget
Interest Income	373,317.00	387,951.11	103.92%
Reimbursed Expenditures	0.00	18,643.22	
Total Revenue	373,317.00	406,594.33	108.91%

Expenditures	Budget FY 2006	Actual Year To Date 4/30/2006	Percent Of Budget
Regular	982,047.00	642,225.57	65.40%
Part Time	27,000.00	395.20	1.46%
Contractual Employees	129,000.00	98,631.27	76.46%
TCDRS	135,113.00	88,643.70	65.61%
FICA	46,222.00	33,380.13	72.22%
FICA MED	14,631.00	9,152.65	62.56%
Health Insurance	93,109.00	51,090.94	54.87%
Life Insurance	3,225.00	275.20	8.53%
Auto Allowance	7,800.00	7,350.00	94.23%
Other Benefits	23,000.00	26,207.02	113.94%
Deferred compensation	0.00	1,219.92	
Unemployment Taxes	0.00	2,830.34	
Workers Compensation	0.00	471.66	
Total Salaries & Wages	1,461,147.00	961,873.60	65.83%

	Budget FY 2006	Actual Year To Date 4/30/2006	Percent Of Budget
Contractual Services			
Professional Services			
Accounting	36,000.00	21,817.68	60.60%
Auditing	11,000.00	10,800.00	98.18%
Business Opportunity Program	80,000.00	0.00	
Consulting	10,000.00	0.00	
Financial Advisors	0.00	29,320.00	
General Engineering Consultant	200,000.00	5,568.75	2.78%
Human Resources	12,000.00	5,733.64	47.78%
Legal	410,000.00	243,016.58	59.27%
Photography	8,000.00	13,117.66	163.97%
Transcripts	0.00	1,900.00	
Total Professional Services	767,000.00	331,274.31	43.19%
Other Contractual Services			
IT Services	60,000.00	7,384.93	12.31%
Graphic Design Services	115,000.00	39,589.02	34.43%
Website Maintenance	20,000.00	0.00	
Research Services	65,000.00	42,628.07	65.58%
Computer Maintenance	6,000.00	459.00	7.65%
Copy Machine	24,000.00	2,592.84	10.80%
Other Maintenance Contracts	9,000.00	105.00	1.17%
Other Public Relations	160,000.00	74,698.23	46.69%
Cell Phones	5,960.00	4,628.00	77.65%
Local	0.00	2,358.12	
Long Distance	10,344.00	109.71	1.06%
Internet	0.00	1,404.95	
Other Communication Expense	0.00	876.18	
Dues & Subscriptions	2,500.00	2,435.76	97.43%
Memberships	5,500.00	5,835.00	106.09%
Continuing Education	2,000.00	1,250.00	62.50%
Professional Development	10,000.00	9,266.10	92.66%
Seminars and Conferences	11,500.00	6,448.39	56.07%
Total Travel	55,500.00	33,934.81	61.14%
Other Contractual Svcs	10,000.00	4,257.27	42.57%
Contractual Contingencies	25,000.00	0.00	
Total Other Contractual Services	597,304.00	240,261.38	40.22%
Total Contractual Expenses	1,364,304.00	571,535.69	41.89%

Materials and Supplies	Budget FY 2006	Actual Year To Date 4/30/2006	Percent Of Budget
Books & Publications	0.00	3,043.30	
Office Supplies	24,500.00	13,290.30	54.25%
Computer Supplies	25,000.00	2,389.13	9.56%
Copy Supplies	8,000.00	0.00	
Annual Report	15,000.00	14,950.00	99.67%
Other Reports	2,000.00	0.00	
Direct Mail	45,000.00	3,385.00	7.52%
Office Supplies	0.00	2,738.66	
Promotional Items	5,000.00	0.00	
Displays	6,000.00	0.00	
Other Supplies	0.00	137.85	
Tools & Equipment	0.00	700.88	
Misc Materials & Supplies	33,000.00	107.27	0.33%
Total Materials & Supplies Exp	163,500.00	40,742.39	24.92%

Operating Expenses

Gasoline	0.00	18.92	
Mileage Reimbursement	3,300.00	6,569.29	199.07%
Parking	1,700.00	1,577.98	92.82%
Meeting Facilities	4,800.00	0.00	
Meeting Expense	0.00	1,717.40	
Public Notices	0.00	565.16	
Postage	12,100.00	3,803.53	31.43%
Overnight Services	9,000.00	170.17	1.89%
Delivery Services	4,000.00	1,675.03	41.88%
Insurance	25,000.00	14,608.85	58.44%
Reimbursements	12,500.00	28.36	0.23%
Repair and Maintenance	500.00	158.00	31.60%
Rent	112,583.00	23,038.80	20.46%
Electricity	0.00	64.71	
Natural Gas	0.00	163.59	
Amortization Expense	0.00	6,722.38	
Dep Exp- Furniture & Fixtures	0.00	2,648.82	
Dep Expense - Equipment	0.00	2,597.62	
Dep Expense-Communic Equip	0.00	1,956.72	
Depreciation Expense-Computers	0.00	36,158.69	
Special Events	10,000.00	0.00	
Recruitment	5,000.00	1,306.16	26.12%
Community Initiative Grants	200,000.00	12,500.00	6.25%
Total Operating Expense	400,483.00	118,050.18	29.48%

Financing Expenses

Loan Fees	0.00	10,500.00	
Trustee Fees	0.00	2,850.03	
Bank Fees	0.00	342.85	
Total Financing Expense	0.00	13,692.88	
Total Expenses	3,389,434.00	1,705,894.74	50.33%
Net Income	-3,016,117.00	-1,299,300.41	

Central Texas Regional Mobility Authority
Balance Sheet
As of April 30, 2006

Assets

Current Assets

Cash in Operating Fund		(28,061.91)	
Cash In TexSTAR	7,646,111.09		
Cash in Chase Money Mkt Funds	194,569.91		
Restricted Cash-TexStar	22,311,167.21		
Total Cash		30,123,786.30	
Accounts Receivable	111.30		
Interest Receivable	227,100.25		
Total Receivables		227,211.55	
Agencies		20,969,818.07	
Prepaid Insurance	14,678.02		
Prepaid Expenses	3,483.33		
Total Prepaid Expenses		18,161.35	
Total Current Assets			51,338,977.27

Construction Work In Process

Relocation Expense	7,068.41		
Consulting-Admin Services	112,584.14		
Consulting-Reimbursed Expenses	(290.86)		
Environmental Fees	398,750.00		
Funding Costs	30,000.00		
Legal Fees-Construction	1,606,269.81		
Traffic & Revenue Analysis	1,195,222.28		
Unsuccessful Proposers	356,625.82		
Engineering	1,096,179.32		
Right of Way	95,428.77		
Total Preliminary Costs		4,897,837.69	
Public Involvement	54,438.58		
CDA Oversight	3,089,885.47		
Engineering	14,003,261.62		
Total Construction Engineering Design		17,147,585.67	
Construction-CDA	23,566,301.69		
Other Construction Costs	69,236,971.16		
Total Construction		92,832,754.85	
Toll Collection System		1,197,898.06	
Accrued Interest Income	(9,038,504.23)		
Accrued Interest Expense	14,098,925.84		
Amortization of Bond Premium	(1,866,476.50)		
Amortization Bond Disc Invest	(82,960.38)		
Total Accrued Interest		3,110,984.73	
Amortization Bond Issue Costs		1,697,327.62	
Total Construction WIP			120,884,388.62

Fixed Assets		
Computers	115,571.52	
Accum Deprec-Computers	(54,869.13)	60,702.39
Computer Software	95,156.88	
Accumulated Amortization-Software	(6,689.87)	88,467.01
Furniture and Fixtures	47,168.23	
Accum Deprec-Furn & Fixtures	(2,648.82)	44,519.41
Equipment	29,490.93	
Accum Depec-Equipment	(2,597.62)	26,893.31
Communication Equipment	28,871.02	
Accum Deprec-Comm Equip	(1,956.72)	26,914.30
Leasehold Improvements		39,572.33
Total Fixed Assets		287,068.75
Other Assets		
Long Term Investments		
GIC	136,124,195.69	
Total Long Term Investments		136,124,195.69
2005 Bond Issuance Costs		11,233,041.54
Total Assets		319,876,315.17
 Liabilities		
Current Liabilities		
Accounts Payable	5,576,098.91	
Interest Payable	3,828,814.44	
TCDRS Payable	15,293.39	
Due to State of Texas	85.11	
Total Current Liabilities		9,420,291.85
 Long Term Liabilities		
Retainage Payable	4,694,132.38	
BANS 2005	66,000,000.00	
Senior Lien Revenue Bonds 2005	168,570,263.80	
Sn Lien Rev Bnd Prem/Disc 2005	7,991,730.05	
Total Long Term Liabilities		247,256,126.23
Total Liabilities		256,676,418.08
 Net Assets Section		
Net Assets beginning		64,499,019.16
Current Year Operations		(1,299,300.41)
Total Net Assets		63,199,718.75
 Total Liabilities and Net Assets		319,876,136.83

CTRMA INVESTMENT REPORT

	Month Ending 4/30/2006						Current Rate as of 4/30/2006	Maturity
	Balance 3/31/2006	Additions	Discount Amortization	Accrued Interest	Withdrawals	Balance 4/30/2006		
Amount in repo								
Construction Fund	115,723,218.77			320,169.15		116,043,387.92	3.35%	April 1, 2007
Debt Service Fund	20,025,357.66			55,450.05		20,080,807.71	3.35%	April 1, 2007
totals	135,748,576.43	0.00	0.00	375,619.20	0.00	136,124,195.63		
Amount in Trustee TexStar								
Additional Projects Fund	14,214,838.77			49,832.77	3,148,446.25	11,116,225.29	4.795%	
Renewal & Replacement Fund	5,746.80			22.52		5,769.32	4.795%	
TXDOT Grant Fund	5,856,422.22			22,950.42		5,879,372.64	4.795%	
Debt Service Reserve Fund	5,289,072.89			20,727.07		5,309,799.96	4.795%	
	25,366,080.68	0.00	0.00	93,532.78	3,148,446.25	22,311,167.21		
Amount in TexStar Operating Fund	7,737,974.73	0.00	0.00	30,136.36	122,000.00	7,646,111.09	4.795%	
Chase Money Market Fund								
-Proceeds Fund	3,397.35	12,053.13		12.56		3,409.91	4.53%	
-Operating Fund	27,775.35	3,146,472.24		102.69		39,931.17	4.53%	
-Additional Projects Fund	7,667.74	1,974.01		852.98	3,154,992.96	0.00	4.53%	
-Construction Fund	404.45			1,366.03		3,744.49	4.53%	
-Debt Service Fund	92,113.20			340.50		92,453.70	4.53%	
-Subordinate Lien DS Fund	1,043.34			3.84		1,047.18	4.53%	
-TXDOT Grant Fund	46,694.87			86.45		46,781.32	4.53%	
-Renewal and Replacement	6,318.09			23.35		6,341.44	4.53%	
-Debt Service Reserve Fund	28.10			0.04		28.14	4.53%	
	185,442.49	3,160,499.38	0.00	2,788.44	3,154,992.96	193,737.35		
Money Market Fund-payroll	5,053.32	31,500.00		13.38	35,734.14	832.56	4.53%	
Amount in Fed Agencies								
Amortized Principal	18,007,170.70	2,949,511.75	13,136.14	53,598.22		20,969,818.59		
Accrued Interest	18,007,170.70	2,949,511.75	13,136.14		0.00	20,969,818.59		
Total in Repo's	135,748,576.43	0.00	0.00	375,619.20	0.00	136,124,195.63		
Total in Pools	33,104,055.41	0.00	0.00	123,669.14	3,270,446.25	29,957,278.30		
Total in Money Market	190,495.81	3,191,999.38	0.00	2,801.82	3,190,727.10	194,569.91		
Total in Fed Agencies	18,007,170.70	2,949,511.75	13,136.14	0.00	0.00	20,969,818.59		
Total Invested	187,050,298.35	6,141,511.13	13,136.14	502,090.16	6,461,173.35	187,245,862.43		

All Investments in the portfolio are in compliance with the CTRMA's Investment policy.

William Chapman, CFO

Amount in Fed Agencies As of April 30, 2006

Agency	CUSIP #	COST	Book Value	Market Value	Yield to Maturity	Purchased	Matures	FUND
Federal Home Loan Bank	3133XC6DW3	2,460,275.00	2,498,382.42	2,496,875.00	3.630%	5/3/2005	5/15/2006	Debt Service Reserve Fund
Federal Home Loan Bank	3133XC6DO	2,498,828.13	2,489,852.17	2,495,325.00	3.673%	6/27/2005	6/14/2006	Debt Service Reserve Fund
Federal Home Loan Bank	3133MYCH8	2,488,575.60	2,518,460.49	2,516,850.00	3.742%	7/7/2005	5/15/2006	Debt Service Reserve Fund
Federal Home Loan Bank	3133MYCH8A	548,079.15	554,660.94	554,306.25	3.742%	7/7/2005	5/15/2006	Renewal and Replacement Fund
Federal Farm Credit	31331TGN5	996,995.79	1,007,358.19	1,003,266.60	4.220%	10/5/2005	10/2/2006	Operating Fund
Fannie Mae	31359MWS9	994,687.50	998,932.74	996,880.00	3.920%	9/8/2005	6/28/2006	Operating Fund
Federal Farm Credit	31331QWK9	998,577.84	1,008,527.56	1,004,174.34	3.900%	9/20/2005	9/1/2006	Operating Fund
Federal Home Loan Bank	31287X3UK7	999,000.00	999,632.15	998,780.00	4.320%	9/8/2005	9/15/2006	TxDOT Grant Fund
Federal Home Loan Bank	3133XD6H9	1,000,000.00	1,000,000.00	992,500.00	4.050%	9/29/2005	12/29/2006	TxDOT Grant Fund
Federal Home Loan Bank	3133XDKQ3	2,000,000.00	2,000,000.00	1,989,380.00	4.500%	11/9/2005	2/9/2007	TxDOT Grant Fund
Federal Home Loan Bank	3133XBPW9	990,810.00	993,053.28	989,690.00	4.778%	1/27/2006	2/16/2007	TxDOT Grant Fund
Federal Home Loan Bank	3133XEK57	1,000,000.00	1,000,000.00	994,060.00	4.750%	2/16/2006	8/16/2007	TxDOT Grant Fund
Federal Home Loan Bank	3128X4Q95	939,624.00	939,677.63	937,067.20	5.092%	3/8/2006	3/30/2007	Additional Projects Fund
Federal Home Loan Bank	3133X7C51	1,476,113.31	1,477,133.23	1,474,695.00	5.019%	4/13/2006	5/15/2007	Additional Projects Fund
Federal Home Loan Bank	3133X8KT8	1,473,398.44	1,474,147.79	1,471,410.00	5.139%	4/21/2006	3/7/2007	Additional Projects Fund
		20,864,964.76	20,969,818.59	20,915,259.39				

Agency	CUSIP #	COST	Cummulative Amortization	Book Value April 30	Maturity Value	Accrued Interest	Amortization	Interest Income April 2006	Interest Earned
Federal Home Loan Bank	3133XC6DW3	2,460,275.00	38,107.42	2,498,382.42	2,500,000.00	4,270.83	3,234.06	7,504.89	
Federal Home Loan Bank	3133XC6DO	2,498,828.13	1,024.04	2,499,852.17	2,500,000.00	7,552.08	98.54	7,650.62	
Federal Home Loan Bank	3133MYCH8	2,488,575.60	29,884.89	2,518,460.49	2,520,000.00	4,725.00	3,079.03	7,804.03	
Federal Home Loan Bank	3133MYCH8A	548,079.15	6,581.79	554,660.94	555,000.00	1,040.63	678.12	1,718.75	
Federal Farm Credit	31331TGN5	996,995.79	10,362.40	1,007,358.19	1,015,000.00	2,008.85	1,528.36	3,537.21	
Fannie Mae	31359MWS9	994,687.50	4,245.24	998,932.74	1,000,000.00	2,708.33	552.03	3,260.36	
Federal Farm Credit	31331QWK9	998,577.84	9,949.72	1,008,527.56	1,014,000.00	1,901.25	1,368.11	3,269.36	
Federal Home Loan Bank	31287X3UK7	999,000.00	632.15	999,632.15	1,000,000.00	3,750.00	81.74	3,831.74	
Federal Home Loan Bank	3133XD6H9	1,000,000.00	0.00	1,000,000.00	1,000,000.00	3,375.00	0.00	3,375.00	
Federal Home Loan Bank	3133XDKQ3	2,000,000.00	0.00	2,000,000.00	2,000,000.00	7,500.00	0.00	7,500.00	
Federal Home Loan Bank	3133XBPW9	990,810.00	2,243.28	993,053.28	1,000,000.00	3,229.17	715.94	3,945.11	
Federal Home Loan Bank	3133XEK57	1,000,000.00	0.00	1,000,000.00	1,000,000.00	3,958.33	0.00	3,958.33	
Federal Home Loan Bank	3128X4Q95	939,624.00	53.63	939,677.63	940,000.00	3,955.83	30.94	3,986.77	
Federal Home Loan Bank	3133X7C51	1,476,113.31	1,019.92	1,477,133.23	1,500,000.00	2,479.17	1,019.92	3,499.09	
Federal Home Loan Bank	3133X8KT8	1,473,398.44	749.35	1,474,147.79	1,500,000.00	1,143.75	749.35	1,893.10	
		20,864,964.76	104,853.83	20,969,818.59	21,044,000.00	53,598.22	13,136.14	66,734.36	